

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 13,597
NET VALUATION TAXABLE 2025 3,476,837,851
MUNICODE 1311

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of EATONTOWN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rolwa@oliwacpas.com
Title Borough Auditor RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dena Amodea, am the Chief Financial Officer, License # N-866, of the BOROUGH of EATONTOWN, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature damodea@eatontownnj.com
Title Chief Financial Officer
Address 47 Broad Street
Phone Number 732-720-2576
Fax Number 732-389-9391

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **EATONTOWN** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert S. Oliwa

(Registered Municipal Accountant)

Oliwa & Company, CPA's

(Firm Name)

3 Broad Street

(Address)

Freehold, NJ 07728

(Address)

Certified by me

this 26th day February, 2026

732-780-5106

(Phone Number)

732-780-3522

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2026.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF EATONTOWN
Chief Financial Officer:	Dena Amodea
Signature:	damodea@eatontownnj.com
Certificate #:	N-0866
Date:	2/26/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF EATONTOWN
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000544

Fed I.D. #

BOROUGH OF EATONTOWN

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>713,338.00</u>	\$ <u>372,130.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

damodea@eatontownnj.com

Signature of Chief Financial Officer

2/26/2026

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of EATONTOWN, County of MONMOUTH during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Dena Amodea
Title	Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,737,709,751.00

<u>taxa@eatontownnj.com</u>
SIGNATURE OF TAX ASSESSOR
<u>BOROUGH OF EATONTOWN</u>
MUNICIPALITY
<u>MONMOUTH</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		22,965,175.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	39,465.00
CHANGE FUNDS		300.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	605,530.00		
SUBTOTAL		605,530.00	
TAX TITLE LIENS RECEIVABLE		409,588.00	
PROPERTY ACQUIRED FOR TAXES		201,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		14,980.00	
DUE FROM ANIMAL CONTROL FUND		5,274.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		24,202,147.00	39,465.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	24,202,147.00	39,465.00
APPROPRIATION RESERVES		2,481,737.00
ENCUMBRANCES PAYABLE		1,000,580.00
ACCOUNTS PAYABLE		75,491.00
TAX OVERPAYMENTS		528,360.00
PREPAID TAXES		463,536.00
DUE TO GENERAL CAPITAL FUND		56,000.00
DUE TO FEDERAL AND STATE GRANT FUND		5,464,441.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		1.00
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		22,300.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		163,280.00
RESERVE FOR FEMA		4,555.00
RESERVE FOR EASEMENT		25,000.00
RESERVE FOR BUSINESS INSURANCE REGISTRATIONS		400.00
PAGE TOTAL	24,202,147.00	10,325,146.00

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	24,202,147.00	10,325,146.00
SUBTOTAL	24,202,147.00	10,325,146.00 "C"
RESERVE FOR RECEIVABLES		1,236,672.00
DEFERRED SCHOOL TAX	16,998,520.00	
DEFERRED SCHOOL TAX PAYABLE		16,998,520.00
FUND BALANCE		12,640,329.00
TOTALS	41,200,667.00	41,200,667.00

(Do not crowd - add additional sheets)

Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

TOTALS

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	261,474.00	
DUE FROM/TO CURRENT FUND	5,464,441.00	
ENCUMBRANCES PAYABLE		21,167.00
APPROPRIATED RESERVES		5,677,299.00
UNAPPROPRIATED RESERVES		27,449.00
TOTALS	5,725,915.00	5,725,915.00

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	21,576.00	
DUE TO CURRENT FUND		5,274.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		16,302.00
FUND TOTALS	21,576.00	21,576.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	7,982,433.00	
RESERVE FOR OTHER TRUST FUND DEPOSITS		7,982,433.00
OTHER TRUST FUNDS PAGE TOTAL	7,982,433.00	7,982,433.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	7,982,433.00	7,982,433.00
OTHER TRUST FUNDS (continued)		
TOTALS	7,982,433.00	7,982,433.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,483,109.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,483,109.00
CASH	8,203,819.00	
FEDERAL AND STATE GRANTS RECEIVABLE	4,958,480.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,760,000.00	
UNFUNDED	4,483,109.00	
DUE FROM GREEN ACRES	165,000.00	
DUE FROM CURRENT FUND	56,000.00	
PAGE TOTALS	38,109,517.00	4,483,109.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	38,109,517.00	4,483,109.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		15,760,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR ASSET ACQUISITIONS		27,500.00
RESERVE FOR DEBT SERVICE		181,056.00
RESERVE FOR LOAN RECEIVABLE		165,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		8,458,201.00
UNFUNDED		4,224,847.00
ENCUMBRANCES PAYABLE		4,591,977.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		141,717.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		76,110.00
	38,109,517.00	38,109,517.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	643,448.00	22,438,946.00	117,219.00	22,965,175.00
Grant Fund				-
Trust - Animal Control	90.00	21,486.00		21,576.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	27,000.00	7,960,763.00	5,330.00	7,982,433.00
Trust - Arts and Culture				-
General Capital	34,250.00	8,508,193.00	338,624.00	8,203,819.00
Payroll		116,642.00		116,642.00
UTILITIES:				
				-
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Total	704,788.00	39,046,030.00	461,173.00	39,289,645.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: roliwa@oliwacpas.com

Title: Borough Auditor CPA, RMA #414

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
OceanFirst Bank	21,223,489.00
NJ Cash Management	1,215,457.00
Capital	
OceanFirst Bank	7,508,193.00
NJ Cash Management	1,000,000.00
OceanFirst Bank	
Animal Control	
OceanFirst Bank	21,486.00
Payroll	
OceanFirst Bank	116,642.00
Other Trust Fund	
OceanFirst Bank	
Multiple Dwelling	102,951.00
Unemployment	43,213.00
Police Outside Employment	313,350.00
Recreation	62,864.00
POAA	11,565.00
Public Defender	113,914.00
COAH	3,761,406.00
Storm Recovery	127,902.00
Fire Department	8,236.00
Contributions	193,597.00
Tax Sale Premium	462,485.00
Accumlated Absences	378,240.00
Disposal of Forfeited Property	2,031.00
Fire Penalty	83,263.00
Historical Association	8,517.00
Recycling	131.00
Developers Escrow	2,269,262.00
LETF	11,723.00
Municipal Alliance	6,113.00
PAGE TOTAL	39,046,030.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
DCA/REC Individuals with Disabilities	15,498.00	15,000.00	14,990.00			15,508.00
Netflix Community Benefits	-	5,000,000.00	5,000,000.00			-
Distracted Driving Crackdown	30,450.00	30,240.00	13,960.00			46,730.00
Recycling Tonnage	-	128,341.00	128,341.00			-
NJ DOT - Downtown Eatontown Greenway Project	275,000.00		237,528.00			37,472.00
Clean Communities	-	36,287.00	36,287.00			-
Highway Safety	-	17,080.00	7,000.00			10,080.00
Drunk Driving Enforcement Fund	5,250.00					5,250.00
Municipal Alliance	40,212.00	14,800.00				55,012.00
National Opioid Settlement		45,836.00	14,967.00	(30,869.00)		-
Safe and Secure Communities Program	22,947.00	45,150.00	45,150.00			22,947.00
NJDEP Stormwater Assistance	10,000.00					10,000.00
Body Worn Camera	25,475.00					25,475.00
Local Recreation Improvement Grant	33,000.00					33,000.00
						-
						-
						-
						-
						-
PAGE TOTALS	457,832.00	5,332,734.00	5,498,223.00	(30,869.00)	-	261,474.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	457,832.00	5,332,734.00	5,498,223.00	(30,869.00)	-	261,474.00
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PAGE TOTALS	457,832.00	5,332,734.00	5,498,223.00	(30,869.00)	-	261,474.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	457,832.00	5,332,734.00	5,498,223.00	(30,869.00)	-	261,474.00
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TOTALS	457,832.00	5,332,734.00	5,498,223.00	(30,869.00)	-	261,474.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Municipal Alcohol Education/Rehabilitation Program	4,613.00						4,613.00
Drunk Driving Enforcement Fund	26,329.00			5,600.00			20,729.00
National Opioid Settlement	122,750.00	30,870.00	14,966.00	25,180.00			143,406.00
Municipal Alliance on Alcoholism and Drug Abuse	25,200.00	18,500.00		14,336.00			29,364.00
Highway Safety	-	7,000.00	10,080.00				17,080.00
Local Recreation Improvement Grant	33,000.00			33,000.00			-
DCA/REC Individuals with Disablilities	1,702.00		18,000.00	9,220.00	931.00		11,413.00
Clean Communities Program	27,583.00		36,287.00	26,469.00	275.00		37,676.00
Safe and Secure Communities Program	13,541.00	45,150.00		47,031.00			11,660.00
Netflix Community Benefits	-		5,000,000.00				5,000,000.00
Body Armor Fund	9,762.00			4,204.00			5,558.00
NJ DOT - Downtown Eatontown Greenway Project	50,024.00			6,076.00	6,076.00		50,024.00
Distracted Driving Crackdown	38,352.00	30,240.00		27,720.00			40,872.00
Pedestrian Safety	560.00						560.00
Recycling Tonnage	181,924.00	128,341.00		16,251.00			294,014.00
NJDEP Stormwater Assistance	10,330.00						10,330.00
ARP - Forsenic Enclosure Block	2,890.00			2,890.00			-
ARP - Downtown Greenway Project				36,245.00	36,245.00		-
							-
PAGE TOTALS	548,560.00	260,101.00	5,079,333.00	254,222.00	43,527.00	-	5,677,299.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	548,560.00	260,101.00	5,079,333.00	254,222.00	43,527.00	-	5,677,299.00
American Rescue Plan - Wampum Flood Study	-			1,858.00	1,858.00		-
ARP - Bulletproof Vest	-			9,828.00	9,828.00		-
ARP - File Server	-			19,659.00	19,659.00		-
ARP - Police Vehicles	-			199,152.00	199,152.00		-
ARP - Police Laptop	-			3,223.00	3,223.00		-
ARP - Fire Pagers and Wiring in Bays	-			3,113.00	3,113.00		-
ARP - Defibrillator	-			12,831.00	12,831.00		-
ARP - Downtown Redevelopment Plan	-			8,580.00	8,580.00		-
							-
	-						-
							-
							-
							-
							-
							-
							-
	-						-
	-						-
PAGE TOTALS	548,560.00	260,101.00	5,079,333.00	512,466.00	301,771.00	-	5,677,299.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	548,560.00	260,101.00	5,079,333.00	512,466.00	301,771.00	-	5,677,299.00
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PAGE TOTALS	548,560.00	260,101.00	5,079,333.00	512,466.00	301,771.00	-	5,677,299.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	548,560.00	260,101.00	5,079,333.00	512,466.00	301,771.00	-	5,677,299.00
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TOTALS	548,560.00	260,101.00	5,079,333.00	512,466.00	301,771.00	-	5,677,299.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan	790.00				(790.00)	-
National Opioid Settlement	30,869.00	30,869.00		27,449.00		27,449.00
						-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
TOTALS	31,659.00	30,869.00	-	27,449.00	(790.00)	27,449.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	9,599,922.00
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	22,281,321.00
Levy Calendar Year 2025	XXXXXXXXXX	
Paid	21,261,287.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	10,619,956.00	XXXXXXXXXX
	31,881,243.00	31,881,243.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	6,283,797.00
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	12,757,129.00
Levy Calendar Year 2025	XXXXXXXXXX	
Paid	12,662,362.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	6,378,564.00	XXXXXXXXXX
# Must include unpaid requisitions.	19,040,927.00	19,040,927.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	40,021.00
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,047,541.00
County Library	XXXXXXXXXX	448,917.00
County Health	XXXXXXXXXX	122,767.00
County Open Space Preservation	XXXXXXXXXX	1,064,075.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	22,300.00
Paid	8,723,321.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	22,300.00	XXXXXXXXXX
	8,745,621.00	8,745,621.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,150,000.00	7,150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	9,328,072.00	10,483,899.00	1,155,827.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	5,076,333.00	5,076,333.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	14,404,405.00	15,560,232.00	1,155,827.00
Receipts from Delinquent Taxes	341,837.00	440,978.00	99,141.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	17,376,116.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	17,376,116.00	18,387,043.00	1,010,927.00
	39,272,358.00	41,538,253.00	2,265,895.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	60,405,763.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	22,281,321.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	12,757,129.00	xxxxxxxxxx
County Taxes	8,683,300.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	22,300.00	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,725,330.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,387,043.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	62,131,093.00	62,131,093.00

STATEMENT OF GENERAL BUDGET REVENUES 2025
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Highway Safety	10,080.00	10,080.00	-
Netflix Community Benefits	5,000,000.00	5,000,000.00	-
Clean Communities	36,287.00	36,287.00	-
National Opioid Settlement	14,966.00	14,966.00	-
DCA/REC Individuals with Disabilities	15,000.00	15,000.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	5,076,333.00	5,076,333.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

damodea@eatontownnj.com

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		34,196,025.00
2025 Budget - Added by N.J.S.A. 40A:4-87		5,076,333.00
Appropriated for 2025 (Budget Statement Item 9)		39,272,358.00
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		39,272,358.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		39,272,358.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	35,056,535.00	
Paid or Charged - Reserve for Uncollected Taxes	1,725,330.00	
Reserved	2,481,737.00	
Total Expenditures		39,263,602.00
Unexpended Balances Canceled (see footnote)		8,756.00

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,155,827.00
Delinquent Tax Collections	xxxxxxxxxx	99,141.00
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,010,927.00
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxxx	8,756.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	743,505.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxxx	2,752,448.00
Prior Years Interfunds Returned in 2025	xxxxxxxxxx	10,369.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2025	15,883,719.00	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	16,998,520.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2025	5,274.00	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	6,890,500.00	xxxxxxxxxx
	22,779,493.00	22,779,493.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Cannabis Taxes	363,877.00
Police Outside Employment Administrative Fees	116,366.00
Recreation Fees	61,530.00
Sale of Assets	28,599.00
Board of Education Fuel Reimbursements	28,430.00
Trailer Tax	26,170.00
Other Police Fees	23,572.00
Recycling	21,386.00
Other Refunds and Reimbursements	17,698.00
Unemployment Reimbursements	16,176.00
Demolition Receivable	15,600.00
Insurance Reimbursements	7,917.00
Shrewsbury Fire Prevention Fees	5,250.00
Senior Citizen Trips	4,260.00
Community Garden	2,435.00
Banner Program	1,800.00
Copies	1,230.00
Senior Citizens and Veterans Administrative Fee	1,024.00
Returned Check Fees	185.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	743,505.00

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	12,899,829.00
2.	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	6,890,500.00
4. Amount Appropriated in the 2025 Budget - Cash	7,150,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2025	12,640,329.00	xxxxxxxxxx
	19,790,329.00	19,790,329.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	22,965,175.00
Investments	
Change Funds	300.00
Sub Total	22,965,475.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	10,325,146.00
Cash Surplus	12,640,329.00
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	12,640,329.00

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	61,122,809.00
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	687.00
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	156,144.00
5a. Subtotal 2025 Levy	\$	61,279,640.00
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy	\$	61,279,640.00
6. Transferred to Tax Title Liens	\$	18,448.00
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	249,899.00
9. Discount Allowed	\$	
10. Collected in Cash: In 2024	\$	389,260.00
In 2025*	\$	59,965,964.00
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$	50,539.00
Total To Line 14	\$	60,405,763.00
11. Total Credits	\$	60,674,110.00
12. Amount Outstanding December 31, 2025	\$	605,530.00
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is		<u>98.57%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 60,405,763.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 60,405,763.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 60,405,763.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 60,405,763.00
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 61,279,640.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.57%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 60,405,763.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 60,405,763.00
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 61,279,640.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.57%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	38,823.00
2. Senior Citizens Deductions Per Tax Billings	4,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	45,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	184.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	145.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	51,181.00
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	39,465.00	xxxxxxxxxx
	90,149.00	90,149.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	45,750.00
Line 4	184.00
Sub - Total	50,684.00
Less: Line 7	145.00
To Item 10, Sheet 22	50,539.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	199,916.00
Taxes Pending Appeals	199,916.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation			50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		86,636.00	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2025		163,280.00	xxxxxxxxxx
Taxes Pending Appeals*	163,280.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		249,916.00	249,916.00

damodea@eatontownnj.com

Signature of Tax Collector

T-8379

License #

2/26/2026

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		832,118.00	XXXXXXXXXX
A. Taxes	437,924.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	394,194.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	832,118.00
8. Totals		832,118.00	832,118.00
9. Balance Brought Down		832,118.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	440,978.00
A. Taxes	437,924.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	3,054.00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		18,448.00	XXXXXXXXXX
13. 2025 Taxes		605,530.00	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	1,015,118.00
A. Taxes	605,530.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	409,588.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,456,096.00	1,456,096.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 52.99%
17. Item No.14 multiplied by percentage shown above is 537,911.03 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	201,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	201,300.00
	201,300.00	201,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2025

Realized in 2025 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2025
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	17,520,000.00	
Issued	xxxxxxxxxx		
Paid	1,760,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	15,760,000.00	xxxxxxxxxx	
	17,520,000.00	17,520,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 1,840,000.00
2026 Interest on Bonds*		\$ 770,975.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
08-2016 Various Capital Improvements and the								
Acquisition of Various Capital Equipment	14,035.00					14,035.00		
04-2017 Various Capital Improvements and the								
Acquisition of Various Capital Equipment	335,169.00			82,605.00	82,605.00	335,169.00		
09-2017/02-2018 Various Capital Improvements								
and the Acquisition of Various Capital Equipment	416,924.00					416,924.00		
04-2018/02-2020 Various Capital Improvements and								
the Acquisition of Various Capital Equipment	188,554.00					188,554.00		
08-2018 Various Capital Improvements	384,621.00			264,054.00	371,829.00		276,846.00	
15-2019 Various Capital Improvements and the								
Acquisition of Various Capital Equipment	678,002.00			200,683.00	208,244.00	670,441.00		
16-2019 Various Capital Improvements	26,313.00			102,725.00	107,351.00		21,687.00	
07-2020 General Capital Improvements	271,028.00			28,845.00	58,066.00	226,316.00	15,491.00	
14-2021 Various Capital Improvements and the								
Acquisition of Various Capital Equipment	634,422.00			226,995.00	245,240.00	589,944.00	26,233.00	
18-2021 Various Capital Improvements	298,226.00			6,270.00	95,193.00		209,303.00	
14-2022 Various 2022 General Capital Improvements	290,626.00			12,044.00	12,044.00		290,626.00	
20-2023 Various Capital Improvements	820,575.00			1,234,298.00	1,388,347.00		666,526.00	
21-2023 Various Capital Improvements and Acquisitions	2,543,862.00			393,761.00	580,490.00		2,357,133.00	
Page Total	6,902,357.00	-	-	2,552,280.00	3,149,409.00	2,441,383.00	3,863,845.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	6,902,357.00	-	-	2,552,280.00	3,149,409.00	2,441,383.00	3,863,845.00	-
12-2024 Various Capital Improvements and								
the Acquisition of Various Capital Equipment	3,286,218.00			1,154,516.00	2,215,434.00		2,225,300.00	
27-2024 Various Park Improvements			866,000.00		863,851.00			2,149.00
02-2025 Various Capital Improvements			2,441,383.00		1,651,792.00		789,591.00	
08-2025 Rehabilitation of Wapum Lake Dam and Its								
Associated Drainage Features			2,000,000.00		420,535.00		1,579,465.00	
14-2025 Various Capital Improvements and								
the Acquisition of Various Capital Equipment			5,340,338.00		1,117,640.00			4,222,698.00
PAGE TOTALS	10,188,575.00	-	10,647,721.00	3,706,796.00	9,418,661.00	2,441,383.00	8,458,201.00	4,224,847.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,188,575.00	-	10,647,721.00	3,706,796.00	9,418,661.00	2,441,383.00	8,458,201.00	4,224,847.00
PAGE TOTALS	10,188,575.00	-	10,647,721.00	3,706,796.00	9,418,661.00	2,441,383.00	8,458,201.00	4,224,847.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,188,575.00	-	10,647,721.00	3,706,796.00	9,418,661.00	2,441,383.00	8,458,201.00	4,224,847.00
GRAND TOTALS	10,188,575.00	-	10,647,721.00	3,706,796.00	9,418,661.00	2,441,383.00	8,458,201.00	4,224,847.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	134,217.00
Received from 2025 Budget Appropriation*	xxxxxxxxx	235,305.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	227,805.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	141,717.00	xxxxxxxxx
	369,522.00	369,522.00

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 27-2024 Various Park				
Improvements*	866,000.00	165,000.00	-	701,000.00
* Local recreation grant of \$56,000,				
NJDEP grant of \$495,000 and a				
Monmouth County Open Space				
grant of \$150,000				
Ord. 02-2025 Various Capital				
Improvements **	2,441,383.00	-	-	2,241,383.00
** Reappropriation of funds				
of \$2,241,383				
Ord. 08-2025 Rehabilitation of				
Wampum Lake Dam and Its				
Associated Drainage Features***	2,000,000.00	-	-	2,000,000.00
*** USHUD grant of \$2,000,000				
Ord. 14-2025 Various Capital				
Improvements and the Acquisition				
of Various Capital Equipment***	5,340,338.00	4,318,109.00	227,805.00	794,424.00
***NJDOT grant of \$784,248 and a				
donation of \$10,176				
Total	10,647,721.00	4,483,109.00	227,805.00	5,736,807.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	76,110.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	76,110.00	xxxxxxxxx
	76,110.00	76,110.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was

\$ 61,279,640.00
2. Amount of Item 1 Collected in 2025 (*)

\$ 60,405,763.00
3. Seventy (70) percent of Item 1

\$ 42,895,748.00

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2024

\$
2. 4% of 2024 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2025

\$
4. 4% of 2025 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2024	2025	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 22,300.00	\$ 22,300.00
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 1.00	\$ 1.00